



Ilva in Taranto – Invitalia subscribes for the capital increase of AM InvestCo Italy

Rome, 14 April 2021

Today, Invitalia has subscribed for the capital increase of AM InvestCo Italy S.p.A., the lessee of the business units of Ilva in Extraordinary Administration. Such subscription has been made in accordance with the co-investment agreement signed by and between ArcelorMittal Holding S.r.l., ArcelorMittal SA and Invitalia, already communicated to the market last December, aimed at launching a new phase of sustainable development dealing with Ilva in Taranto.

In particular, Invitalia, by carrying out the task assigned by the Italian Government, has underwritten, with the capital grants made available by the Ministry of the Economy and Finance, ordinary shares for an amount of Euro 400 million and, consequently, holds the 50% of voting rights of AM InvestCo Italy which will change the company name in “Acciaierie d’Italia Holding S.p.A.”.

It should be noted that the co-investment by Invitalia in AM InvestCo Italy, according to logic, criteria and market conditions, has a strategic significance for the support of business and employment in the South of Italy, in order to relaunch and redevelop, in a green key, the steelworks site of Ilva, in line with the strategy set by the European Commission for ensuring “zero emissions” to the European Union by 2050.

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