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## INVITALIA SUCCESSFULLY COMPLETES THE LAUNCH OF ITS SOCIAL BOND ISSUANCE OF EURO 350 MILLION

Rome, 8 November 2022

Agenzia Nazionale per l’attrazione degli investimenti e lo sviluppo d’impresa - Invitalia S.p.A. has successfully launched the issue of a three-years, senior and unsecured bond for a total amount of Euro 350 million, exclusively targeted at institutional and professional investors (the “Notes”) and qualified as “social bond”. The issuance will, indeed, take place in compliance with the Social Bond Principles published by the International Capital Market Association.

In connection with the Notes issuance, Invitalia has also adopted a Social Bond Framework, available on its website, which meets the abovementioned principles as confirmed by the Second Party Opinion issued by DNV Business Assurance Italy. In this context, Santander Corporate & Investment Banking has acted as Sole ESG Structuring Advisor.

The Notes were placed at an issue price equal to 99.884% of the nominal value and will pay an annual coupon of 5.25%. The issue and the settlement of the Notes are expected to occur on 14 November 2022, subject to the signing of the relevant documentation and the fulfilment of the customary closing conditions.

Application has been made for the Notes to be listed and traded on the regulated market of the Luxembourg Stock Exchange and the issuance is expected to be rated by Moody’s “Baa3”.

The placement has attracted a significant interest from institutional investors in numerous geographic areas, with a significant participation of ESG investors, by recording final requests for an amount higher than Euro 470 million. The subscription of the Notes has been successful in European countries.

Invitalia’s corporate purpose and the objectives that permeate its activities, provided by the specific regulations on the basis of which it operates from time to time, are consistent with the Social Bond Principles: Invitalia is, inherently and per its by-laws, committed to the social as manager of facilitating measures and incentives intended for business support, the development of female and youth entrepreneurship, and the management of problematic areas suffering from industrial crisis. These activities can lead to Invitalia itself being defined as a “social agent”.

An amount equivalent to the proceeds from the issue of the Notes is expected to be used for (i) the repayment of the loan granted in July 2022 to Invitalia by some of the Joint Bookrunners and (ii) the financing or refinancing, in whole or in part, from time to time, of (new or pre-existing) projects whose activities have positive social results and meet the eligibility criteria detailed in Invitalia’s Social Bond

Framework, such as financing the structural costs relating to the management of the orders entrusted by the Italian Government and/or by the public administrations thereby pursuing purposes of social interest.

Goldman Sachs International and Santander Corporate & Investment Banking have acted as *Joint Global Coordinators* and, along with Banca Akros S.p.A. – Gruppo Banco BPM, as *Joint Bookrunners*.

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