



## **Ilva in Taranto – Extension of the investment agreement between Invitalia and ArcelorMittal Group**

Rome, 31 May 2022

Invitalia S.p.A. and Gruppo ArcelorMittal Group, as shareholders of Acciaierie d'Italia Holding S.p.A. ("**Acciaierie d'Italia**"), have today entered into a two-year extension (until 31 May 2024) of the investment agreement and shareholder agreement originally signed on 10 December 2020, previously communicated to the market.

The extension has been necessary considering the non-fulfillment of the conditions precedent on which the implementation of the second envisaged capital increase of Acciaierie d'Italia depends as well as in order to allow the renewal of the lease of the business units of Ilva S.p.A. in Extraordinary Administration which has, today, signed an extension of the lease agreement with Acciaierie d'Italia.

The ownership and governance structure of Acciaierie d'Italia remains, therefore, unchanged for the next two years.

An ambitious environmental and industrial investment plan of approximately 1.7 billion euros is also confirmed up to 2026 for the gradual production decarbonization and the absorption of the 10,700 workers employed at the group's plants.

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