



DRI d'Italia S.p.A. – Set-up of a company operating in the new DRI technologies (*direct reduced iron*)

Rome, 14 February 2022

Agenzia nazionale per l'attrazione degli investimenti e lo sviluppo d'impresa S.p.A. - Invitalia S.p.A. informs that, in implementation of Law No. 125 of 16 September 2021 of conversion, with modifications, of Law Decree No. 103 of 20 July 2021, has set up a joint stock company named DRI d'Italia S.p.A. ("**DRI d'Italia**"), dealing with the realization of feasibility studies, from an industrial, environmental, economic and financial perspective, for the design, creation, construction and management of iron pre-reduced production plants (*direct reduced iron*).

DRI d'Italia, wholly controlled by Invitalia, has been endowed with an initial share capital of Euro 35 million through the funds made available by the Ministry of the Economy and Finance. Such share capital may be increased, even in several solutions, in relation to the evolution of the feasibility-analysis progress, within a maximum limit of Euro 70 million as required by the abovementioned legislation.

It should be noted that the set-up of DRI d'Italia has a strategic significance in order to relaunch and redevelop, in a green key, the Italian steel sector, in line with the strategy set by the European Commission for ensuring "zero emissions" to the European Union by 2050.

For further information:
Invitalia – Press Office
Antonio Troise – In charge of Press Office
Tel.: +390642160398
Email: UfficioStampa@invitalia.it