

INVITALIA: approval of the annual financial statements as at 31 December 2022

Rome, 12 July 2023 - The Shareholders' Meeting of Agenzia nazionale per l'attrazione degli investimenti e lo sviluppo d'impresa S.p.A. - Invitalia S.p.A. has, today, unanimously approved the separate financial statements as at 31 December 2022.

The separate financial statements as at 31 December 2022 show a negative result of 50.415 million euro whereas, at a consolidated level, Invitalia Group closed the 2022 financial year with a negative result of 31.081 million euro.

The 2022 separate financial statements show a balanced operating result, in line with previous years.

The actual loss is, in fact, entirely attributable to write-downs of equity investments managing mainly real estate assets, which have been deemed no longer strategic and subject to divestment, as well as to provisions on legal disputes.

Both the equity investments along with their related assets and the litigations mainly refer to situations related to past financial years and, in some cases, date back to companies incorporated prior to the establishment of Invitalia.

Over the course of 2022, Invitalia Group confirmed its role as a catalyst of resources and actions in support of the Italian production system, particularly in the regions of Southern Italy, by activating over 17.6 billion in public and private investments and contributing to the creation or the safeguard of over 33,600 jobs.

As Purchasing Body ("*Centrale di Committenza*") and Contracting Authority ("*Stazione Appaltante*"), the Company has accelerated the implementation of strategic interventions for territorial cohesion and economic growth and improved the relevant quality.

Invitalia has also operated as a partner of the Public Administrations which manage the large operational programs, both EU and national, aimed at developing the country, by managing the implementation of project initiatives and strengthening administrative capacity.

The Company has assisted the Ministry of Enterprises and Made in Italy in the management of crisis tables and in the acquisition of stakes in distressed companies, through the participatory instruments (equity and debt) made available by the Italian Government: Large Companies Fund ("*Fondo grandi imprese*"), Company Protection Fund ("*Fondo Salvaguardia*"), SME Asset Fund ("*Fondo Patrimonio PMP*") and Fund for the Growth in the South ("*Fondo Cresci al Sud*").

Invitalia has been significantly involved in the launch of the public investment plans provided by the PNRR, which confirms the Company as a specialised reference structure for the Public Administrations and an expertise centre in the field of Program Management in charge of the implementation and acceleration of particularly complex investments.

The consolidated financial statements of Invitalia Group as at 31 December 2022 will be available at the Company's registered office, on the website www.invitalia.it, Investor Relations section, and filed with the authorized storage system "1INFO" (www.1info.it).

For further information:
Invitalia – Press Office
Viola Adriana Vitali – In charge of Press Office
Email: UfficioStampa@invitalia.it