

COMPLIANCE CERTIFICATE

To: The Holders of the Notes specified below

Rome, 30 September 2024

**AGENZIA NAZIONALE PER L'ATTRAZIONE DEGLI INVESTIMENTI E LO
SVILUPPO D'IMPRESA S.p.A.**

(incorporated as a company limited by shares under the laws of the Republic of Italy)

€350,000,000

5.250 per cent. Notes due 14 November 2025

COMPLIANCE CERTIFICATE

We refer to the terms and conditions (the "**Conditions**") relating to the notes described above (the "**Notes**"). Capitalised terms used in this certificate but not otherwise defined have the meanings given to them in the Conditions.

Pursuant to Condition 5(a) (*Certification*), we, Agenzia nazionale per l'attrazione degli investimenti e lo sviluppo d'impresa S.p.A., have delivered an electronic copy of the Group's audited consolidated annual financial statements translated into English as at and for the year ended 31 December [*previous year*] and hereby certify that, as at the date of this Certificate:

1. The number of shares held by Permitted Holders (as far as we are aware) is 1.257.637.210, representing 100 per cent. of our share capital (excluding treasury shares).
2. As far as we are aware, no Change of Control has occurred.
3. The following of our Subsidiaries which are consolidated by the Issuer are Material Subsidiaries:

MEDIOCREDITO CENTRALE - BANCA DEL MEZZOGIORNO S.P.A.

INFRASTRUTTURE E TELECOMUNICAZIONI PER L'ITALIA S.P.A.
4. Our audited consolidated financial statements as at and for the year ended 31 December 2024 give a true and fair view of the financial condition of the Group as at such date and of the results of our operations for the year then ended.



Agenzia nazionale per l'attrazione
degli investimenti e lo sviluppo d'impresa SpA

5. Such financial statements have been prepared using accounting policies, practices and procedures consistent with those applied in the preparation of our immediately preceding annual consolidated financial statements.

This certificate and any non-contractual obligations arising out of or in connection with it are governed by English law.

A handwritten signature in black ink, appearing to read "Bernardo Mattarella".

Bernardo Mattarella
Chief Executive Officer
for and on behalf of

**AGENZIA NAZIONALE PER L'ATTRAZIONE
DEGLI INVESTIMENTI E LO SVILUPPO D'IMPRESA SpA**

A handwritten signature in black ink, located in the bottom left corner of the page.