

Press release

Industria Italiana Autobus, capital increase deliberated

Rome, January 30th 2019

The extraordinary assembly of **Industria Italiana Autobus**, reunited in Rome, has closed the complex path, which allows the company of having a financial and industrial planning compatible with the expectations of development underlie of his productive and occupational relaunch.

The assembly has in fact provided for settlement of the losses and proceeded to deliberate a **capital increase of 30 million euros**, already signed, for a total of 21 millions, by **Leonardo**, leader company in technology sector, **Karsan**, Turkish company specialising in buses production and **Invitalia**, the National Government Agency for development.

The capital increase has also been reserved to a new industrial partner, being identified, which should sign its quota within six months.

At the end of the operation, the share capital will be divided as follows:

20,07% Leonardo, 20,03% Karsan, 29,95% Invitalia, the new industrial partner.

Industria Italiana Autobus can now implement the industrial plan, recently elaborated and shared by current members, in order to guarantee an industrial and occupational answer to an important sector of the Italian productive system.